

April 25, 2007

Royalty Review Panel hears input from Grande Prairie region

Grande Prairie... The independent panel currently examining Alberta's energy royalty and tax regime has concluded two days of public meetings in Grande Prairie. The panel heard a total of 12 presentations from Alberta residents, municipal leaders, and stakeholders in the oil and gas industry on April 23 and 24.

Transcripts from the Grande Prairie meetings will be posted on the website www.albertaroyaltyreview.ca by the end of the week. Submissions made to the panel are also being posted on a weekly basis.

The Royalty Review Panel will host its next series of public meetings in Edmonton beginning May 14 at the Delta South Edmonton Hotel and Convention Centre. The meetings are scheduled to last until May 16, pending the number of registrations for presentations. Additional meetings are scheduled in Calgary (May 22-24), Fort McMurray (June 4-6), and Medicine Hat (June 18-20).

The Royalty Review Panel is gathering input from interested Albertans and stakeholders as it reviews the provincial royalty structure to ensure Albertans are receiving a fair share from energy development through royalties, taxes, and fees. Those interested in making a presentation at one of the public meetings are encouraged to register in advance to guarantee an opportunity to address the panel. Registrations can be made by calling (403) 297-8173 or visiting www.albertaroyaltyreview.ca.

The website also contains additional information about Alberta's royalty structure, the royalty review process, and how to make submissions to the panel online, by fax or by mail. The deadline for submissions is June 22.

The royalty review is part of Premier Ed Stelmach's plan to build a stronger Alberta. Other priorities for the government are to govern with integrity and transparency, manage growth pressures, improve Albertans' quality of life, and provide safe and secure communities.

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