

# COMPARISON OF ALBERTA / NORWAY

- Pop - 3,236,906
- Area - 661,190 Sq Km
- GDP - \$215.9 Billion
- Debt - \$0.0
- Income/Cap - \$41,000
- Top Tax Rate - 39%
- Corp. I.T.Rate - 11.5%
- Cdn. Corp. I.T. - 24%
- Pop - 4,610,820
- Area - 323,802 Sq Km
- GDP - \$196.4 Billion
- Debt - \$98 Billion
- Income/Cap - \$42,800
- Top Tax Rate – 47.5%
- Corp. I.T.Rate - 28%
- Exc. Profits Tax - 50%

# PETROLEUM IN ALBERTA / NORWAY

- 35% of Gov. Revenue
  - Oil Prod. – 1.7M bpd
  - Gas Prod – 2.3M boe
  - Total O&G Production  
– **4.0 Million BPD**
  - Royalties - \$ 9.744B
  - Taxes - \$ 2.364B
  - **Total - \$12.108B**
- 33% of Gov. Revenue
  - Oil Prod. – 3.2M bpd
  - Gas Prod – 1.2M boe
  - Total O&G Production  
– **4.4 Million BPD**
  - Royalties - \$23.817B
  - Taxes - \$21.983B
  - **Total - \$45.800B**

# NET RESULT

## ALBERTA / NORWAY

- Alberta Heritage Fund
  - \$15 Billion
- Norway Pension Fund
  - \$260 B
- Initiated in 1976
- Initiated in 1996

# WHY THE DIFFERENCE?

- Norway participates with private companies in ownership and development of resources
- Excess Corporate Profits tax (50%)
- Norway's Investment Strategy
  - All Resource Revenue goes to Fund
  - Only 4% of fund is available general revenues annually
  - Invest in International markets to prevent over-heated economy and currency volatility
  - Fund for Future Generations

# **CONCLUSION**

**It's wise to have a plan,  
that serves the best  
interests of your  
CITIZENS.**